

## FY2024 Proposed Operating Budget (M)

<b>Operating Revenues</b>		<b>\$632.4</b>
Total Sales Tax	\$347.6	
Title Ad Valorem Tax	\$34.5	
Passenger Revenue	\$82.7	
Station Parking	\$1.7	
Total Advertising	\$7.0	
Total Lease Income	\$9.6	
Other Revenues	\$4.1	
Federal Operating Assistance	\$81.5	
Interest Income	\$15.8	
Operating Carry Forward Balance	\$48.0	
<b>Net Operating Expenses</b>		<b>\$631.4</b>
Labor Total	\$490.5	
Non-Labor Total	\$221.9	
Gross Operating Expenses	\$712.4	
Capital Allocation	(\$81.0)	

## Operating Program Highlights

- ✓ Bus, Rail and Streetcar maintained at pre-pandemic (FY19) service levels
- ✓ No fare increase
- ✓ Consistently provide excellence in customer service
- ✓ Demonstrate fiscal responsibility
- ✓ Strengthen the MARTA brand

## FY2024 Service Levels

- **Bus Fixed Route Service** is scheduled to operate 28.4M revenue miles and 2.3M revenue hours of service in DeKalb, Fulton, City of Atlanta, and Clayton County
- **Demand-Response Mobility Service** is projected to operate 7.3M revenue miles and 461K revenue hours of service
- **Rail Service** is projected to operate 22.7M revenue car miles and 854K revenue car hours over 47.6 miles of double tracks connecting 38 rail stations
- **Light rail service** is projected to operate 61K revenue car miles and 12K revenue car hours

# FY24 CAPITAL BUDGET HIGHLIGHTS



## \$\$\$ CAPITAL BUDGET SUMMARY (\$ IN MILLIONS) \$\$\$

**FY2024 Proposed Budget  
Sources and Applications of Capital Funds  
(State of Good Repair, City of Atlanta and Clayton County)**

### State of Good Repair (SGR)

Sources		Uses	
Prior Year Carry Forward	155.4	Capital Expenditures	456.3
Capital Sales Tax	260.5	Debt Service	151.5
Federal/State Funds	84.0	<b>Subtotal</b>	<b>607.8</b>
Interest Income	1.0		
Debt Issue	125.0		
<b>Subtotal</b>	<b>625.9</b>		

### More MARTA - City of Atlanta

Sources		Uses	
Prior Year Carry Forward	175.4	Capital Expenditures	218.0
Capital Sales Tax	53.7	Debt Service	0.0
Federal/State Funds	49.5	<b>Subtotal</b>	<b>218.0</b>
Interest Income	3.5		
Debt Issue	0.0		
<b>Subtotal</b>	<b>282.2</b>		

### More MARTA - Clayton County

Sources		Uses	
Prior Year Carry Forward	210.0	Capital Expenditures	28.7
Capital Sales Tax	33.4	Debt Service	0.0
Federal/State Funds	2.1	<b>Subtotal</b>	<b>28.7</b>
Interest Income	4.7		
Debt Issue	0.0		
<b>Subtotal</b>	<b>250.2</b>		

<b>Total Sources</b>	<b>1,158.3</b>	<b>Total Uses</b>	<b>854.5</b>
----------------------	----------------	-------------------	--------------

- The Authority's **Capital Improvement Program (CIP)** provides for the replacement, rehabilitation and enhancement of facilities and equipment required to support system safety, transit operations and regulatory requirements. The program ensures the transit system is maintained to enable continual delivery of high-quality service.
- The Authority's \$625.9M **Capital Improvement Program (SGR) Sources Budget** is based on the previous year capital carryover funds, the capital portion of sales tax receipts, federal and state grants, interest earned on capital investments and the issuance of debt, as needed.
- The top ten State of Good Repair (SGR) projects in terms of required funding in FY24 are annotated in the table below [\$M].

Rank	Project Description	FY24 Budget	Percent Program
1	New CQ 400 Railcars	60.0	13.1%
2	Rail Station Rehabilitation	50.0	11.0%
3	Track Renovation Phase IV	29.0	6.3%
4	CPMO - SGR	24.0	5.3%
5	Escalators Rehabilitation	14.4	3.1%
6	Five Points Transformation - SGR Share	10.0	2.2%
7	Comprehensive Fare Collection	10.1	2.2%
8	Environmental, Safety & Health	10.0	2.2%
9	Radio System Upgrade Program	10.0	2.2%
10	Multipurpose O&M Facility - SGR Share	8.5	1.9%
	<b>Subtotal - Top 10</b>	<b>225.9</b>	<b>49.5%</b>
	<b>Subtotal - All Other</b>	<b>230.4</b>	<b>50.5%</b>
	<b>Total</b>	<b>456.3</b>	<b>100.0%</b>